

**Interim Financial Report for the financial quarter and 15 months financial period ended 31 March 2012**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current</b> <b>Quarter</b> <b>Ended</b> <b>31.03.12</b> (Unaudited) <b>RM'000</b>	<b>Comparative</b> <b>Quarter</b> <b>Ended</b> <b>31.03.11</b> (Unaudited) <b>RM'000</b>	<b>Current</b> <b>15 months</b> <b>Period Ended</b> <b>31.03.12</b> (Unaudited) <b>RM'000</b>	<b>Comparative</b> <b>Year</b> <b>Ended</b> <b>31.12.10</b> (Audited) <b>RM'000</b>
<b>Revenue</b>	<b>27,265</b>	N/A	<b>87,131</b>	64,061
Cost of Sales	<b>(21,729)</b>	N/A	<b>(70,996)</b>	(63,929)
<b>Gross Profit</b>	<b>5,536</b>	N/A	<b>16,135</b>	132
Other Income	<b>(337)</b>	N/A	<b>1,687</b>	6,646
Operating Expenses	<b>(12,738)</b>	N/A	<b>(30,800)</b>	(13,306)
Finance Costs	<b>(103)</b>	N/A	<b>(561)</b>	(243)
<b>Loss Before Tax</b>	<b>(7,642)</b>	N/A	<b>(13,539)</b>	(6,771)
Tax Expense	<b>1,744</b>	N/A	<b>907</b>	(173)
<b>Loss for the Period</b>	<b>(5,898)</b>	N/A	<b>(12,632)</b>	(6,944)
Other Comprehensive Income/(Expenses)	-	N/A	-	-
<b>Total Comprehensive Loss for the Period</b>	<b>(5,898)</b>	N/A	<b>(12,632)</b>	(6,944)
Loss for the period attributable to:				
Owners of the Company	<b>(5,902)</b>	N/A	<b>(12,615)</b>	(6,945)
Minority Interest	<b>4</b>	N/A	<b>(17)</b>	1
	<b>(5,898)</b>	N/A	<b>(12,632)</b>	(6,944)
Total Comprehensive Loss for the period attributable to:				
Owners of the Company	<b>(5,902)</b>	N/A	<b>(12,615)</b>	(6,945)
Minority Interest	<b>4</b>	N/A	<b>(17)</b>	1
	<b>(5,898)</b>	N/A	<b>(12,632)</b>	(6,944)
Loss Per Share attributable to owners of the Parent (sen):				
i) Basic	<b>(3.39)</b>	N/A	<b>(7.24)</b>	(3.99)
ii) Diluted	-	-	-	-

**The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the financial quarter and 15 months financial period ended 31 March 2012****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT <b>31.03.12</b> (Unaudited)	AS AT 31.12.10 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	49,412	53,896
Investment Properties	2,151	2,151
Prepaid lease Payments	1,905	-
	<b>53,468</b>	<b>56,047</b>
<b>Current Assets</b>		
Inventories	3,003	239
Trade & Other Receivables	34,452	54,483
Assets held for sale	1,000	24,282
Deposits, cash and bank balances	38,821	16,137
	<b>77,276</b>	<b>95,141</b>
<b>TOTAL ASSETS</b>	<b>130,744</b>	<b>151,188</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	189,238	189,238
Retained Profits	23,258	35,873
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,359)	(11,358)
Merger Deficit	(109,628)	(109,628)
<b>Equity Attributable to Equity Holders of the Company</b>	<b>114,235</b>	<b>126,851</b>
<b>Minority Interests</b>	<b>75</b>	<b>92</b>
<b>Total Equity</b>	<b>114,310</b>	<b>126,943</b>
<b>Non-current Liabilities</b>		
Term Loan	4,766	4,985
Deferred taxation	194	2,099
	<b>4,960</b>	<b>7,084</b>
<b>Current Liabilities</b>		
Trade & Other Payables	8,839	12,190
Provision for tax	2,451	1,456
Borrowings	184	3,515
	<b>11,474</b>	<b>17,161</b>
<b>Total Liabilities</b>	<b>16,434</b>	<b>24,245</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>130,744</b>	<b>151,188</b>
<b>Net Asset Per Share (RM)</b>	<b>0.66</b>	<b>0.73</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Interim Financial Report for the financial quarter and 15 months financial period ended 31 March 2012**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	Total	Minority Interest	Total Equity
	Ordinary shares of RMI each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000			
<b><u>Cumulative Current Period (Unaudited)</u></b>								
At 01.01.2011	189,238	(109,628)	(11,358)	22,726	35,873	126,851	92	126,943
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(12,615)	(12,615)	(17)	(12,632)
Purchase of treasury shares	-	-	(1)	-	-	(1)	-	(1)
<b>At 31.03.2012</b>	<b>189,238</b>	<b>(109,628)</b>	<b>(11,359)</b>	<b>22,726</b>	<b>23,258</b>	<b>114,235</b>	<b>75</b>	<b>114,310</b>
<b><u>Cumulative Preceding Period (Audited)</u></b>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(6,945)	(6,945)	1	(6,944)
Purchase of treasury shares	-	-	(3)	-	-	(3)	-	(3)
At 31.12.2010	189,238	(109,628)	(11,358)	22,726	35,873	126,851	92	126,943

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

**Interim Financial Report for the financial quarter and 15 months financial period ended 31 March 2012**
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Period	
	15 months Period Ended 31.03.12 Unaudited RM'000	Year Ended 31.12.10 Audited RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Loss before taxation</b>	(13,359)	(6,771)
Adjustments for:		
Non-cash items	12,725	(1,036)
Non-operating items	(33)	172
Operating profit/(loss) before changes in working capital	<u>(667)</u>	<u>(7,635)</u>
(Increase)/Decrease in current assets	16,874	29,121
Increase/(Decrease) in current liabilities	(3,351)	3,131
<b>Cash flows from/(for) operations</b>	<u>12,856</u>	<u>24,617</u>
Income tax refunded/(paid)	(3)	285
Interest received	595	70
<b>Net cash flows from/(for) operating activities</b>	<u>13,448</u>	<u>24,972</u>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Property, plant and equipment	(8,823)	(28,137)
Investments in subsidiaries	(10)	369
Prepaid lease payments	(2,100)	0
Assets held for sale	24,282	0
<b>Net cash flows from/(for) investing activities</b>	<u>13,349</u>	<u>(27,768)</u>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Interest paid	(562)	(242)
Term Loan	(50)	5,000
Short term borrowings	(3,500)	3,501
Treasury shares acquired	(1)	(3)
<b>Net cash flows from/(for) financing activities</b>	<u>(4,113)</u>	<u>8,256</u>
<b>Net increase/(decrease) in cash &amp; cash equivalent</b>	<u>22,684</u>	<u>5,460</u>
Cash & cash equivalent at beginning of the financial period	16,137	10,677
<b>Cash &amp; cash equivalent at end of the financial period</b>	<u>38,821</u>	<u>16,137</u>
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	38,821	16,137
Bank overdrafts	0	0
	<u>38,821</u>	<u>16,137</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.